

Module specification

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Refer to guidance notes for completion of each section of the specification.

Module Code	ONLM721
Module Title	Corporate Finance
Level	7
Credit value	15
Faculty	FSALs
HECoS Code	100079
Cost Code	GABP

Programmes in which module to be offered

Programme title	Is the module core or option for this programme
MSc Finance	Core

Pre-requisites

None

Breakdown of module hours

Learning and teaching hours	15 hrs
Placement tutor support	0 hrs
Supervised learning e.g. practical classes, workshops	0 hrs
Project supervision (level 6 projects and dissertation modules only)	0 hrs
Total active learning and teaching hours	15 hrs
Placement / work based learning	0 hrs
Guided independent study	135 hrs
Module duration (total hours)	150 hrs

For office use only	
Initial approval date	29th July 2024
With effect from date	September 2024
Date and details of revision	
Version number	1

Module aims

This Module provides individuals with a holistic view of the entirety of corporate finance. At its heart, corporate finance focuses on two basic questions –financing (how to raise money) and investing (how to spend that money). They will apply these ideas to Analyse project investment and corporate valuation, the best forms and ways to raise capital, why corporate governance is necessary and how to handle situations where the markets are not efficient.

Module Learning Outcomes - at the end of this module, students will be able to:

1	Critically analyse investment decisions made by firms and assess their impact on cash flow streams using net present value calculations.
2	Evaluate the value of stocks and bonds and assess the risk and return of a portfolio.
3	Calculate the cost of capital to determine the optimal capital structure of a firm.
4	Critically analyse derivative markets and make hedging decisions to manage risk exposure and discuss the impact these have on sustainable and ethical financial practices.
5	Develop strategies to mitigate agency problems and information asymmetry in decision-making and evaluate the role of corporate governance in reducing risk exposure.

Assessment

Indicative Assessment Tasks:

Formative Assessment

Formative assessment for this module may include:

End of lesson questions or quizzes, to check knowledge at the end of each unit and module, feedback on subject discussion forums, sharing experiences in groups, self and peer assessment and one-minute papers, to demonstrate understanding and progress of subject knowledge, and improve learning.



Summative Assessment

Assignment 1:

Learners are to write a report on investment decisions made by firms including an evaluation of the value of stocks and bonds and assess the risk and return of a portfolio. (Indicative word count – 1,000 words).

Assignment 2:

Learners are to present a report clearly evidencing calculations of the cost of capital to determine the optimal capital structure of a firm, analysis of derivative markets and decisions to manage and mitigate risk exposure exposure. (Indicative word count – 2,000 words).

Assessment number	Learning Outcomes to be met	Type of assessment	Weighting (%)
1	1, 2	Written Assignment	40%
2	3, 4, 5	Written Assignment	60%

Derogations

None

Learning and Teaching Strategies

The overall learning and teaching strategy is one of guided independent study, in the form of distance learning requiring ongoing student engagement. Online material will provide the foundation of the learning resources, to support a blended approach, requiring the students to log-in and engage on a regular basis throughout the eight-week period of the module. There will be a mix of recorded lectures and supporting notes/slides, containing embedded digital content and self-checks for students to complete as they work through the material and undertake the assessment tasks. The use of a range digital tools via the virtual learning environment together with additional sources of reading will also be utilised to accommodate learning styles. There is access to a helpline for additional support and chat facilities through Canvas for messaging and responding.

Indicative Syllabus Outline

Investment and decision making and cashflow streams
Contemporary theory and frameworks
Financial decision making
Project investment analysis
The investment decision
The financing decision
Derivatives and the hedging decision
Market efficiency and behavioural finance

Indicative Bibliography:

Please note the essential reads and other indicative reading are subject to annual review and update. Please *ensure correct referencing format is being followed as per University Harvard Referencing Guidance.*

Essential Reads

The Journal of Finance
International Journal of Finance and Economics
International Journal of Business and Globalisation
Journal of Business and Management
International Journal of Business and Management
Journal of International Economics
International Trade Journal
Journal of Business Research
International Journal of Corporate Social Responsibility

Other indicative reading

Atrill, P., (2019). Financial management for decision makers. Pearson Education.

Martin, J.D., Keown, A.J. and Titman, S., (2017). Financial management: principles and applications. Prentice Hall.

